

Mr

Investor No:

WELLINGTON 6008

03 May 2013

Dear Mr

**Pre-approval acceptance for a first home withdrawal
OnePath KiwiSaver Scheme**

Thank you for your first home buyer's withdrawal application. The purpose of this letter is to confirm that you are eligible for a first home withdrawal subject to certain criteria being met. The OnePath KiwiSaver Scheme is administered by OnePath (NZ) Limited as Scheme Provider.

Your withdrawal will be approved once we receive the information required from your solicitor. The draft letter of undertaking and covering letter for your solicitor was provided to you with your application form. Please ensure you provide this to your solicitor.

Your first home withdrawal is subject to us receiving, from your solicitor, no later than five working days prior to your settlement date, the following information:

1. a solicitor's pre-printed bank deposit slip;
2. a copy of the sale and purchase agreement ("Agreement");
3. a solicitor's letter of undertaking which clearly shows you as the purchaser and contains an undertaking that:
 - as at the date of the solicitor's letter, any conditions to the Agreement are fulfilled or waived and the vendor and the purchaser(s) are unconditionally obliged to settle; and
 - any funds received by the solicitor pursuant to the first home withdrawal ("Funds") will be paid, to or as instructed by the vendor, as part of the purchase price; or
 - if settlement under the Agreement is not completed by the due date in the Agreement or any extended date, the Funds will be repaid to the KiwiSaver scheme as soon as practicable on account of the member, with no deductions or disbursements.

Your available balance, which is currently \$29,130.49 excludes any Government contributions – kick-start and member tax credits. Depending on whether the markets go up or down, and any further contributions received from the date of this letter, the amount available for withdrawal may differ to the amount shown above.

If you have any questions, please feel free to contact our Client Services team 0800 737 575.

Yours sincerely

Client Services Executive